Message Text

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PAGE 01 TRIPOL 01288 011324Z

44

ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 AEC-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-01 INR-05

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-01 FEA-01

OPIC-03 PA-01 USIA-06 PRS-01 /101 W ------ 044151

R 011310Z DEC 74 FM AMEMBASSY TRIPOLI TO SECSTATE WASHDC 1732 INFO AMEMBASSY LONDON

LIMITED OFFICIAL USE TRIPOLI 1288

E.O. 11652: N/A

TAGS: EINV ENRG LY UK

SUBJECT: BP RECEIVES COMPENSATION FOR LIBYAN NATIONALIZED OIL FIELD

- 1. UK EMBOFF CONFIRMED PUBLIC ANNOUNCEMENTS CONCERNING COMPLETION NEGOTIATIONS BETWEEN LARG PETROLEUM MINISTRY AND REPRESENTATIVES BRITISH PETROLEUM. SETTLEVENT CALLED FOR PAYMENT 37 MILLION POUNDS STERLING BY LIBYA AND WITHDRAWAL ALL BP SUITS AGAINST LIBYAN NATIONALIZATION.
- 2. OACCORDING UK EMBOFF, PAYMENT WAS MADE IN CASH, ONE INSTALLMENT. THIS CONTRASTED WITH SHELL COMPENSATION ARRANGEMENTS IN WHICH SHELL WAS COMPENSATED BY QUANTITY LIBYAN CRUDE OIL. STEIN

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: COMPENSATION, NATIONALIZATION, PETROLEUM RESERVES

Control Number: n/a Copy: SINGLE Draft Date: 01 DEC 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974TRIPOL01288

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Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

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Handling Restrictions: n/a

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Office: ACTION NEA

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 1

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Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: GolinoFR

Review Comment: n/a
Review Content Flags: Review Date: 26 JUN 2002

Review Event:

Review Exemptions: n/a
Review History: RELEASED <26 JUN 2002 by boyleja>; APPROVED <01 APR 2003 by GolinoFR>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: BP RECEIVES COMPENSATION FOR LIBYAN NATIONALIZED OIL FIELD

TAGS: EINV, ENRG, LY, UK

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005